

From: Fremont Bank <locks@fremontbank.com>
Sent: Thursday, November 02, 2017 2:19 PM
To: Chris Stiles
Subject: [BULK] [EXTERNAL] Test Message - Upcoming Changes to Recording Fee



Dear Broker Partner,

As a result of the newly passed **Senate Bill 2 (Building Homes and Jobs Act)** signed into law by Governor Brown on September 29, 2017, there will be additional recording fee charges for mortgage documents at the time of recording. Effective January 1, 2018, the bill imposes a fee of \$75 to be paid at the time of the recording of every real estate instrument, paper, or notice required or permitted by law to be recorded, per each single transaction per single parcel of real property, not to exceed \$225. Owner-occupied Purchase loans are exempt from this new law.

Effective 11/15/17 please ensure the \$75 along with the stated recording fee is reflected on the LE with new submissions to Fremont Bank.

The Senate Bill was passed to create a state-mandated local program supporting affordable housing programs and projects in the state of California, and enacts the Building Homes and Jobs Act.

For additional questions or clarification, please [reach out to your account executive](#). They will be happy to assist you.

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This message was sent to chris.stiles@fremontbank.com from:

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